

**Clermont County
Transportation Improvement District
Board of Trustees Meeting**

Minutes of the Regular Meeting
Friday, May 11, 2007

A. Call to Order

The Regular Meeting of the Clermont County Transportation Improvement District (CCTID) Board of Trustees was called to order at 9:05 AM, Friday, May 11, 2007, at the Clermont County Administration Building, Third Floor Conference Room, 101 E. Main Street, Batavia, Ohio.

Attendees:

Board Members: David L. Spinney, Chair
Pat Manger, Vice-Chair
Steve Wharton, Secretary/Treasurer
Dave Duckworth, Member
Doug Walker, Member

Other Guests: Christy McMurry, 5/3 Securities
Steven Shadix, Entran
Scot Lahrmer, Assistant County Administrator
Judith Kocica, Commissioner's Office
Mary C. Walker, County Commissioner
Craig Stephenson, County Engineer's Office
Karen Swartz, Commissioner's Office
Jon Brunot, Burgess & Niple
Chuck Tilbury, Clermont County Auditor's Office
Andy Fluegemann, Ohio Department of Transportation
Pam Holbrook, City of Milford
Loretta Rokey, City of Milford
Dion Connor, CDS Associates Inc.
Steve Johnson, Resource International
Gary Simmons, Barr & Prevost
Caroline Duffy, Barr & Prevost
Paul Gruner, GS&P
Cindy Minter, HNTB
Wayne Bastin, Bastin & Company
Steve Bergman, HDR
Matt VanSant, Chamber of Commerce
Deb Osborne, Entran
Mary Ann Lefker, Village of Williamsburg
Andy Brossart, 5/3 Securities
Tim Hershner, Planning Department
Rusty Schuermann, TID Legal Counsel

B. Approval of Minutes

Motion by Mr. Manger, seconded by Mr. Walker, to approve the minutes of the April 13, 2007, Regular Meeting of the Clermont County Transportation Improvement District as submitted, upon roll call vote,, carried with members present voting aye.

C. Transportation Improvement Projects Progress Updates

1. Eastern Corridor Implementation Partners Update

Eastern Corridor – Mr. Spinney reported on the meeting of representatives of the Eastern Corridor Implementation Partners (Hamilton County, Clermont County, City of Cincinnati, OKI, SORTA and ODOT) at Cincinnati City Hall. Due to recently enacted HB 67 Transportation Budget Bill signed into law, ODOT is unable to advance projects included in the TRAC Tier II program until all Tier I projects have been completed. This will essentially freeze ODOT funding commitments for Eastern Corridor Part B project development. Mr. Spinney reported that the litigation challenging the FHWA Record of Decision will likely not be decided until the end of 2007 and that reimbursement of Clermont County share of unencumbered funds for Eastern Corridor work from Hamilton County is pending. He reported Hamilton County TID has scheduled the reaffirming of the statement of intent on their May meeting agenda.

2. Eastgate Area Improvements Update

IR 275/SR 32 Interchange – Mr. Manger reported that he has had discussions with ODOT relative to a potential TRAC Tier II funding freeze and the need to keep the project moving. Mr. Manger and Mr. Wharton initiated discussions with District 8 related to Segment IVa Scope of Services Coordination.

3. Program Management Update

ERA Eastgate Area Market Analysis – Mr. Wharton reported that the market analysis by ERA is complete and available on the TID website. He further reviewed the recommended next steps in developing residential, commercial, and industrial targeted market analysis that would provide important baseline information as the TID moves forward with its economic development-based corridor strategy.

Group 1 Request of Letters of Interest – Mr. Wharton thanked all the vendors for their submitted letters of interest. He recommended the Board focus on expediting the Tina Drive and Eastgate North Frontage Road projects and supporting program-level task order contracts.

Implementation Proposal – Mr. Wharton reported that the consultant has submitted the initial draft proposal for review.

Website – Mr. Wharton reported that the schedule of the TID meetings is now being posted on the TID website and the Board confirmed this would be an appropriate means of providing notice of CCTID meetings. There was discussion on opportunities for expanding public information and public involvement.

D. Financial Items

1. Financial Report

Monthly Report – Mr. Bastin reviewed the monthly financial statement provided to the Board. Mr. Wharton thanked the County Commissioners for contributing initial start-up funding to the TID for its operations which will now allow the TID to submit funding reimbursement requests to ODOD for ongoing continuing funding as a result of HB67, which provides annual operating funds for the TID in the next biennium state budget.

Accounting Manual – Mr. Wharton and Mr. Bastin have prepared a draft accounting manual for review and input from the Board. Mr. Wharton further advised the Board that he has had discussions with staff of the Auditor of State that indicates the State Auditor is evaluating whether the TID should be determined to be a component unit of county government under their preliminary interpretation of GASB 14.

TID Public Offering – Mr. Brossart reviewed the schedule provided in the Board's packet. Mr. Brossart noted that he is meeting with representatives of Moody's Rating Service on May 16th to review the CCTID proposed initial bond offering.

E. New Business

- 1. Motion for Adoption of Resolution 2007-05 authorizing; (i) the issuance of \$5,000,000.00 Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series 2007; (ii) the execution of a Trust Agreement between the District and The Huntington National Bank, as trustee, securing the bonds; and (iii) either the Chairman and/or Secretary/Treasurer of their designees to take all actions and execute all necessary instruments, agreements and certificated in connection with the issuance of the bonds.**

Discussion was held regarding the initial public offering, trust agreement and establishment of trustee relationship with Huntington National Bank. Mr. Brossart reviewed the coverage requirements and pertinent sections of the documents. Mr. Schuermann advised that he has reviewed the resolution.

Motion by Mr. Duckworth, seconded by Mr. Walker to Adopt Resolution 2007-05, upon roll call vote, carried with all members present voting aye thereon.

- 2. Motion to appoint David D. Duckworth as representative, and A. Steven Wharton as alternate, to the Intermodal Coordinating Committee (ICC) of the Ohio-Kentucky-Indiana Regional Council of Governments.**

Motion by Mr. Walker, seconded by Mr. Manger, to appoint David D. Duckworth as representative, and A. Steven Wharton as alternate, to the Intermodal Coordinating Committee (ICC) of the Ohio-Kentucky-Indiana Regional Council of Governments, upon roll call vote, carried with all members present voting aye thereon.

F. Next Meeting

The next regular meeting of the Board of Trustees of the Clermont County Transportation Improvement District will be June 8, 2007 at 9:00 a.m. located at the County Administration Building, Third Floor Conference Room, 101 East Main Street, Batavia, Ohio 45103.

Adjournment

A motion by Mr. Duckworth, seconded by Mr. Wharton to adjourn the meeting of the Clermont County TID, upon roll call vote, carried with all members present voting aye thereon.

Approved at a regularly scheduled meeting of the Board of Trustees of the Clermont County Transportation Improvement District, Clermont County, Ohio, this 0th day of June, 2007.


Clermont County Transportation Improvement District
Chairman

Attest:

R. Steven Wharton

Clermont County Transportation Improvement District
Secretary-Treasurer

Motion to Pass Resolution: *Mr. Walker*

Seconded by: *Mr. Manges*