

**Clermont County
Transportation Improvement District
Board of Trustees Meeting**

Minutes of the Regular Meeting
Friday, February 9, 2007

A. Call to Order

The Regular Meeting of the Clermont County Transportation Improvement District (CCTID) Board of Trustees was called to order at 9:02 AM, Friday, February 9, 2007, at the Clermont County Administration Building, Third Floor Conference Room, 101 E. Main Street, Batavia, Ohio.

Attendees:

Board Members: David L. Spinney, Chair
Pat Manger, Vice-Chair
Steve Wharton, Secretary/Treasurer
Dave Duckworth, Member
Tom Niehaus, State Senator
Joe Uecker, State Representative

Other Guests: Rusty Schuermann, TID Legal Counsel
Andy Brossart, TID Financial Advisor
Cory Wright, Union Township
Tim Foley, M-E Companies
Steven Shadix, Balke American
Deb Osborne, Balke American
Jeff Proctor, TranSystems
Scot Lahrmer, Assistant County Administrator
Steve Lane, HNTB
Judith Kocica, Clerk of the Board
Andy Kuchta, Office of Economic Development
Diana Martin, Ohio Department of Transportation
Craig Stephenson, County Engineer's Office
Bob Koehler, OKI
Karen Swartz, Commissioner's Office
James Danbury, Williamsburg Township Trustee
Sam Khorshidi, Resource International
Rex Parson, Batavia Township Administrator
Joan Brunot, Burgess&Niple
Jake Stremmel, URS
Chuck Tilbury, Clermont County Auditor's Office
Chris Mehlman, Clermont County Auditor's Office
Wayne Bastin, Bastin & Company, LLC

B. Approval of Minutes

Motion by Mr. Duckworth, seconded by Mr. Wharton, to approve the minutes of the January 12, 2007, Regular Meeting of the Clermont County Transportation Improvement District as submitted, upon roll call, carried with all members present voting aye thereon. Noting that Board Member, Doug Walker, is not present at today's meeting.

C. Introductions and Review of Agenda

Mr. Spinney welcomed those in attendance and asked everyone to introduce themselves before reviewing the agenda for today's meeting.

D. Transportation Improvement Projects - Progress Updates

1. Eastern Corridor Multi-Modal Projects Tier 2 Development

Tier 2/Part B Update – Mr. Spinney reported that the Hamilton County Commissioners are making the Eastern Corridor a priority, based on his meeting with Todd Portune. Mr. Portune viewed the Clermont County Transportation Improvement District (CCTID) as a positive move. Mr. Spinney suggested that a representative from the CCTID attend the Hamilton County TID (HCTID) meetings and a representative from HCTID attend the CCTID meetings. Mr. Spinney asked Diana Martin to provide an update on the Tier 2/Part B work. Diane Martin noted that no further discussions have been held relative to advancing Tier 2 in Segment II/III. ODOT has recommended \$2,000,000.00 funding through TRAC to advance Segment IVa (Eastgate Area). Mr. Wharton noted that the new Administration is reviewing the TRAC projects/priorities.

2. Consultant Selection Process

Consultant Selection – Mr. Manger reported that he, Steve Wharton, and Craig Stephenson have been working on a draft announcement to be utilized in conjunction with consultation selection. The announcement will be for all of the RTIP projects outside of the Eastgate Area and key elements of the CCTID program management policy advisory services task orders. Mr. Manger stated that the phasing of the interchange at I-275 and SR 32 needs to be finalized prior to an announcement for the Eastgate Area projects. Mr. Manger expressed the need to expedite the I-275 and SR 32 interchange. Senator Niehaus noted that the Transportation Budget should be to the House of Representatives in March.

3. Regional Transportation Improvement Program

Resolution 2007-04 – Mr. Wharton reviewed the proposed submittal of the CCTID RTIP to OKI, including projected cost and timeframes. Mr. Duckworth questioned whether or not the projects already in the TIP for funding would be removed and replaced with this request. Mr. Koehler, who has reviewed the proposed projects, explained that OKI will accept amendments to the TIP but they will not affect projects approved by OKI and already on the list.

Motion by Mr. Duckworth, seconded by Mr. Manger, to adopt Resolution 2007-04 resolving to authorize submittal of CCTID Regional Transportation Improvement Program projects to OKI for consideration for inclusion into the OKI Regional Transportation Plan and Transportation Improvement Program, upon roll call, carried with all members present voting aye thereon.

E. Financial Items

- 1. Accounting Services** – Mr. Wayne Bastin, with Bastin & Company, LLC provided an overview of the CCTID accounting software which is now installed. Mr. Wharton distributed year-end statement.
- 2. Insurance** – Mr. Spinney provided a brief overview of the insurance proposal from Gallagher and Company. Mr. Spinney advised counsel to look into the insurance coverage for Butler County TID to compare with our proposal, prior to execution.

Motion by Mr. Manger, seconded by Mr. Wharton, to authorize the Secretary-Treasurer consultation with CCTID Legal Counsel to execute contracts for the provision of insurance as necessary for the operation of the Clermont County Transportation Improvement District, upon roll call, carried with all members present voting aye thereon.

- 3. Public Depository Proposals** – Mr. Wharton reported he has solicited initial proposals from Chase, 5/3, and National Bank & Trust and forwarded for review by legal counsel. Mr. Wharton recommended that all three banks can be considered to take advantage of varying market interest rates and cash management needs.

Motion by Mr. Duckworth, seconded by Mr. Manger to authorized the Secretary-Treasurer in consultation with CCTID Legal Counsel to execute public depository contracts with qualified banking institutions as necessary for the operation of the CCTID, upon roll call, carried with all members present voting aye thereon.

- 4. Initial Financial Strategy** – Mr. Wharton reviewed the initial CCTID financial strategy and variation of local funding needs based on level of federal participation in the PDP. He stressed the importance of commitment to maintaining reserves to support debt and credit enhancement and reviewed projected 20 year and 30 year RID revenues and impacts on reserve balances under different project development scenarios.

- 5. TID Public Offering Status Report** – Andy Brossart, TID Financial Advisor, and Todd Cooper, Bond Counsel, expect to have the TID bond financing for the completed by May 16th. \$5,000,000.00 million is the targeted amount of the issue, to qualify as a small issuer and simplify IRS arbitrage. Mr. Wharton and Mr. Manger will refine targeted drawdown strategy for further review.

F. New Business

- 1. Executive Session to discuss matters of personnel pursuant to ORC 121.22 (G)(1).**

Motion by Mr. Wharton, seconded by Mr. Manger to go into Executive Session pursuant to ORC 121.22 (G)(1), to review employee/staffing related issues and upon roll call, carried with all members present voting aye thereon, at 10:05 a.m. The Board concluded Executive Session at 10:30 a.m. with no action taken.

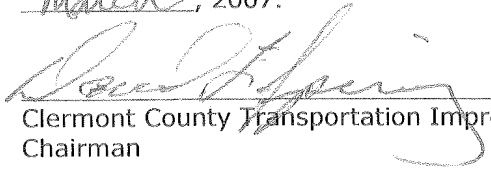
G. Next Meeting

The next regular meeting of the Board of Trustees of the Clermont County Transportation Improvement District will be March 9, 2007 at 9:00 a.m. located at the County Administration Building, Third Floor Conference Room, 101 East Main Street, Batavia, Ohio 45103.

Adjournment

A motion by Mr. Manger, seconded by Mr. Wharton to adjourn the meeting of the Clermont County TID, upon roll call vote, carried with all members present voting aye thereon.

Approved at a regularly scheduled meeting of the Board of Trustees of the Clermont County Transportation Improvement District, Clermont County, Ohio, this 9th day of March, 2007.


Clermont County Transportation Improvement District
Chairman

Attest:

Steve Wharton

Clermont County Transportation Improvement District
Secretary-Treasurer

Motion to Pass Resolution: Mr. Manger

Seconded by: Mr. Duckworth